

Insurance Product Information Document (IPID)

Company: The insurer, or insurers, named in your policy schedule.

Product: Safe Deposit Box Insurance Policy

Noble Security Box is a trading name of Noble Insurance Services Ltd which is authorised and regulated by the Financial Conduct Authority, Firm Reference Number 305884.

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover and the terms and conditions.

What is this type of insurance?

This insurance covers the contents of your safe deposit box against all risk of physical loss and damage.



What is insured?

- ✓ All risks of physical loss or physical damage to the following items while the items are inside the buildings of the premises of the Safe Deposit Box Centre where the Safe Deposit Box, as shown in the Policy Schedule is located.
- ✓ Stamp Collections.
- ✓ Securities.
- ✓ Money.
- ✓ Gold.
- ✓ Bonds.
- ✓ Silver.
- ✓ Jewellery.
- ✓ Other Precious Metals.
- ✓ Watches
- ✓ Precious Stones.
- ✓ Other physical and tangible items of value.
- ✓ Coins Collections.
- ✓ You are covered for the cost of replacement keys or locks for the Safe Deposit Box number specified in this Policy Schedule. Cover is limited to one claim per policy period up to a maximum of £250. Before replacing locks, all reasonable endeavours must be made to locate lost keys.

Optional Cover

- ✓ Wear Cover Extension allows items to be taken out of the premises where the safe deposit box is held for up to a maximum of 30 calendar days in each policy period, cover is limited to the Wear Cover sum insured as shown in the Policy Schedule.
- ✓ Wear Cover Extension, your items will be insured when you are wearing them, carrying them, or if they are kept in a locked safe outside of the Safe Deposit Box Centre.



What is not insured?

- ✗ Any event which happened before the start of this Policy.
- ✗ Theft, fraud or dishonesty committed by You.
- ✗ Fees and expenses incurred by You in the preparation of a claim.
- ✗ Any items stored outside the safe deposit box centre where the Safe Deposit Box number, as shown in the Schedule, is located unless a Wear Cover Sum Insured is shown in the Schedule.
- ✗ Cryptocurrencies or any other digital assets.



What is not insured? (Continued)

- ✗ Any consequence of War and Terrorism.
- ✗ Ionising radiations from or contamination by radioactivity from any nuclear waste or from the combustion of nuclear fuel.
- ✗ The radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear component thereof.
- ✗ Any weapon or device employing atomic or nuclear fission and/or fusion or other reaction or radioactive force or matter.
- ✗ The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter.
- ✗ Any chemical, biological, bio-chemical, or electromagnetic weapon.
- ✗ Natural ageing, gradual deterioration, inherent vice, latent defect, rust, oxidation, warping, shrinkage, mould, insects, corrosion.
- ✗ Aridity, humidity, exposure to light or extreme of temperature unless such loss is caused by storm, frost or fire or other sudden unforeseen event.
- ✗ Confiscation, nationalisation, requisition or destruction under the order of any government or public or local authority.
- ✗ Misuse of any property insured under this policy.
- ✗ Any losses arising from Cyber incidents.
- ✗ Seepage, pollution or contamination unless caused by a sudden, identifiable, unintended and unforeseen accident occurring and discovered within 7 days of the accident during the period of insurance.
- ✗ Fees and expenses incurred by you in the preparation of a claim.
- ✗ Fines or penalties, punitive or exemplary damages of whatsoever nature.
- ✗ Mysterious Disappearance and Unexplained Loss.
- ✗ Losses incurred as a result of fraudulent acts by employees or proprietors of a bank or Safe Deposit Box Centre are excluded unless the Fidelity Cover Extension is shown in your policy schedule.

Optional Cover

- ✗ Wear Cover Extension no cover is provided for Money.
- ✗ Wear Cover Extension no cover is provided for items outside the Safe Deposit Box unless you are carrying them, wearing them or while the items are inside a locked safe.
- ✗ Wear Cover Extension does not cover losses occurring outside the United Kingdom.



Are there any restrictions on cover?

- ! Endorsements may apply to your policy. These will be shown in your policy documents.
- ! You will have to pay the first part of most claims (the excess).
- ! We will not pay more than the sum insured or limits shown in your Schedule and Policy.



Where am I covered?

- ✓ You are covered in the United Kingdom.



What are my obligations?

- You must tell us as soon as possible giving details of what has happened.
- You must provide us with any information we may ask for.
- You must inform the Police as soon as possible following any loss caused by malicious acts, violent disorder, riots or civil commotion, theft, attempted theft or lost property.
- You must not admit liability or offer or agree to settle any claim without our written permission.
- You must take all reasonable care to limit any loss, damage or injury.
- You must provide us with a valuation or receipt to evidence value and age.
- You must retain ownership of your property at all times.
- We will not take ownership of, or accept liability for, any of your property unless we agree with you in writing in advance to do so.
- You must make the centre or bank aware immediately of any loss, damage or destruction.
- In the event of a claim, You must provide Us with a detailed list of the items stored in the Safe Deposit Box and photographic evidence.



When are how to pay?

Payment to Noble Security Box Insurance can be made over the phone or via our website. Payment can be accepted by debit or credit cards.



When does the cover start and end?

This insurance cover is for a 12 month period. The start date and end date are specified in your policy schedule.



How do I cancel the contract?

How to cancel this policy

You can cancel this insurance at any time by contacting Us. We can cancel this insurance by giving You 30 days written notice. We will only do this for a valid reason, examples of valid reasons are:

- A change in risk occurring which means We can no longer provide You with insurance cover.
- If You do not supply any information or documentation that We have asked for.
- If You have not paid the premium.
- Threatening or abusive behaviour or the use of threatening or abusive language.
- Fraud or suspected fraud.

Refund of premium

If We pay (or have agreed to pay) any claim, in whole or in part, then no refund of premium will be allowed. If We haven't paid (or agreed to pay) any claim, in whole or in part, then:

- If We cancel this policy You will be entitled to a refund of any premium paid, subject to a deduction for any time for which You have been covered. This will be calculated on a proportional basis. For example, if You have been covered for 6 months and the period of insurance shown in the policy schedule is for 12 months, the deduction for the time You have been covered will be half the annual premium. Noble Security Box Insurance charge a fee of £25.00 to cover the administration cost of cancellation. Any broker fees are not refundable.
- If You cancel this policy within the cooling-off period We will return to You all of the premium paid without any deduction.

Cooling-off period

This policy has a cooling-off period of 14 days from either:

- The date You receive this insurance policy, or
- The start of the period of insurance shown in the policy schedule
- Whichever is the later.